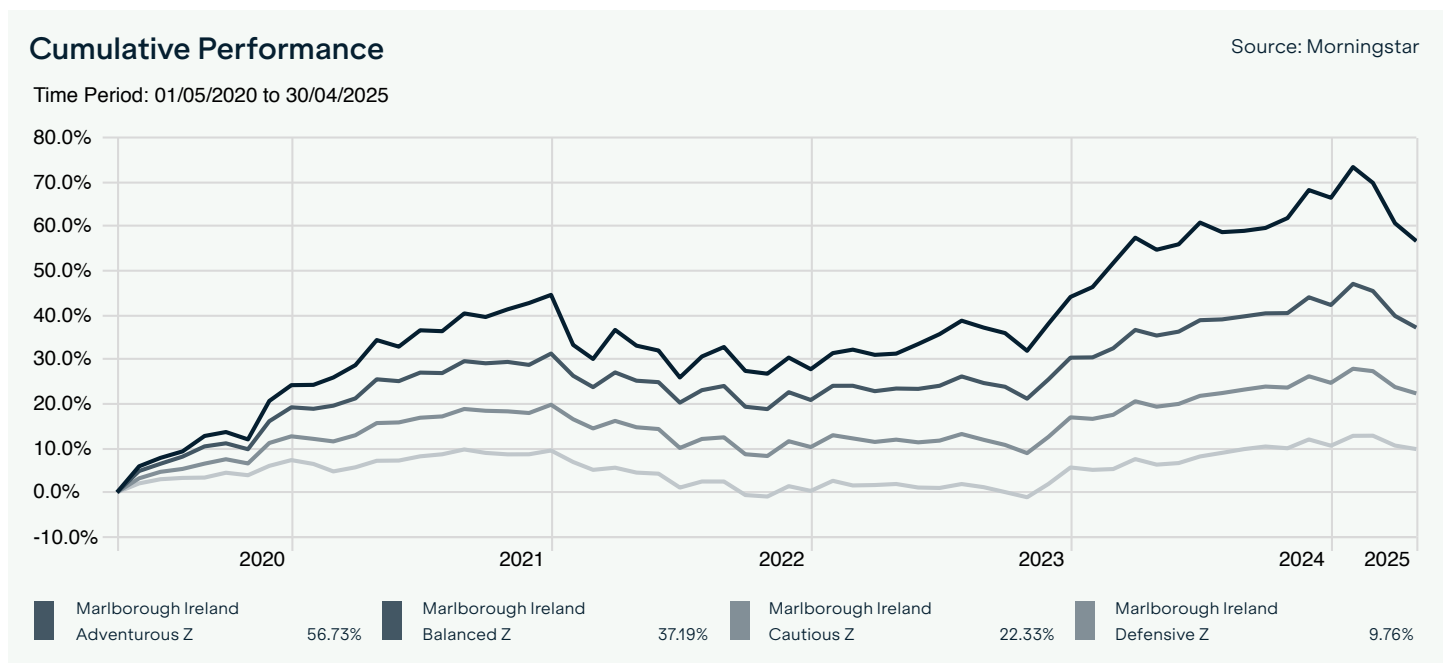


Marlborough Performance to 30 April 2025

Cumulative	1M	3M	6M	1Y	3Y	5Y
Adventurous Z (%)	-2.51	-9.63	-3.21	1.27	17.74	56.73
Balanced Z (%)	-1.89	-6.72	-2.33	1.32	9.58	37.19
Cautious Z (%)	-1.16	-4.35	-1.06	2.51	6.67	22.33
Defensive Z (%)	-0.72	-2.66	-0.18	3.30	5.08	9.76

Discrete	0-12m	12-24m	24-36m	36-48m	48-60m	Annualised	1Y	3Y	5Y
Adventurous Z (%)	1.27	17.86	-1.35	-0.94	34.38	Adventurous Z (%)	1.27	5.59	9.40
Balanced Z (%)	1.32	9.69	-1.41	-0.25	25.52	Balanced Z (%)	1.32	3.10	6.53
Cautious Z (%)	2.51	6.66	-2.44	-0.82	15.63	Cautious Z (%)	2.51	2.17	4.11
Defensive Z (%)	3.30	4.29	-2.47	-2.49	7.12	Defensive Z (%)	3.30	1.66	1.88



This information is for Professional Clients only and should not be relied upon by Retail Investors.

Past performance is not a reliable indicator of future performance. Investments and the income derived from them can fall as well as rise and the investor may not get back the amount originally invested.

Risk Warnings

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting portfolios. Investments may include emerging market, smaller company and commodity funds which may be higher risk than other asset classes. Investments in fixed interest funds are subject to market and credit risk and will be impacted by changes in interest rates. Changes in exchange rates may affect the value of the underlying investments. Investments in Property funds carry specific risks relating to liquidity. Property funds can go through periods, known as 'gating', when it may not be possible to trade in or out of the funds and to access your money during such periods. The portfolios may invest a large part of their assets in funds for which investment decisions are made independently of the portfolios. If these investment managers perform poorly, the value of the portfolios is likely to be adversely affected. Investment in funds may also lead to additional fees arising from holding these funds. This material is for distribution to professional clients only and should not be distributed to or relied upon by any other persons. It's provided for general information purposes only and is not personal advice to anyone to invest in any fund or product. The Prospectus, Supplements, Key Investor Information Documents and Key Investor Documents for all funds are available, in English, free of charge and can be obtained directly using the contact details in this document. They can also be downloaded from www.marlboroughgroup.com. An investor must always read these before investing. Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such. Calls may be recorded for training and monitoring purposes.

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