

Report of income for UK tax purposes

You are receiving this letter because you were an investor in a reporting class of the above-named fund on 31 March 2024.

This class of shares is registered with HM Revenue & Customs in the UK as a “reporting fund”. As such, the fund is required to make reports of income to the investors. There may be a requirement for you to pay tax as though you had actually received a distribution from the fund.

If you are not subject to UK taxation, you may ignore this notice. If you are subject to UK taxation (unless you are a non-domiciled individual paying tax on the remittance basis), you will be required to pay tax on the share of income reported to you in this notice. If you are uncertain you should seek advice from your tax advisor.

For UK tax purposes, you are treated as receiving income on the “Fund distribution date” in (d) below. You should therefore include this income in your tax return for the tax year which includes that date.

The amount of income treated as received by you will be the “Excess” reported in (b) below, multiplied by the number of shares you held at 31 March 2024.

The table below comprises the report of income as required for UK purposes, with the columns having the following meanings:

- a) Amount actually distributed to participants per share**
- b) Excess of reported income per share over amount actually distributed**
- c) Dates on which distributions were made**
- d) Fund distribution date**
- e) Whether the fund continues to be a reporting fund at the present day**

Fund	Share Class	CCY	(a)	(b)	(c)	(d)	(e)
Marlborough Adventurous	Class X Acc	GBP	Nil	0.0142	N/A	30/09/2024	Yes
Marlborough Adventurous	Class Y Acc	GBP	Nil	0.0246	N/A	30/09/2024	Yes
Marlborough Adventurous	Class Z Acc	GBP	Nil	0.0249	N/A	30/09/2024	Yes
Marlborough Balanced	Class X Acc	GBP	Nil	0.0132	N/A	30/09/2024	Yes
Marlborough Balanced	Class Y Acc	GBP	Nil	0.0227	N/A	30/09/2024	Yes
Marlborough Balanced	Class Z Acc	GBP	Nil	0.0224	N/A	30/09/2024	Yes
Marlborough Cautious	Class X Acc	GBP	Nil	0.0142	N/A	30/09/2024	Yes
Marlborough Cautious	Class Y Acc	GBP	Nil	0.0232	N/A	30/09/2024	Yes
Marlborough Cautious	Class Z Acc	GBP	Nil	0.0227	N/A	30/09/2024	Yes
Marlborough Defensive	Class X Acc	GBP	Nil	0.0115	N/A	30/09/2024	Yes
Marlborough Defensive	Class Y Acc	GBP	Nil	0.0190	N/A	30/09/2024	Yes
Marlborough Defensive	Class Z Acc	GBP	Nil	0.0184	N/A	30/09/2024	Yes

Regulatory Information

Issued by Marlborough Investment Management Limited (authorised and regulated by the Financial Conduct Authority) on behalf of Marlborough ICAV (authorised and regulated by the Central Bank of Ireland). Marlborough ICAV is managed by TMF Fund Management (Ireland) Limited (authorised and regulated by the Central Bank of Ireland). Marlborough ICAV is registered under the laws of Ireland with registered number C186352 as an Irish Collective Asset management Vehicle which is constituted as an open ended umbrella UCITS fund with segregated liability between sub funds. Directors: Raymond O’Neill (Irish), Brian Farrell (Irish), Dom Clarke (British), Martin Ratcliffe (British) and Danny Knight (British). Registered office: Marlborough ICAV, 38 Upper Mount Street, Dublin 2, Ireland.