

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

IFSL Fairstone Systematic 5 Fund R Shares

A Sub-fund of IFSL Fairstone OEIC (ISIN Accumulation: GB00BVPV4807)

This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

Objective: The aim of the Fund is to increase the value of an investment over a minimum of 5 years. The Fund will do this through a combination of capital growth, which is profit on investments held, and income received by the Fund, which is money paid out of investments, such as dividends and interest. The Fund will seek to maintain a risk rating classification of '5' from an independent external agency who operate a risk rating scale range from '1' which is classified as the lowest risk to '10' which is classified as the highest risk. The Fund intends to operate within the limits of the risk rating, which may limit the potential for capital growth and income.

Management style: The Fund is actively managed, which means the Investment Manager selects which investments to buy or sell, and when.

Policy: The Fund will invest at least 80% in collective investment schemes, investment trusts and exchange traded products i.e. exchange traded funds/ exchange traded commodities (collectively "Investment Funds"), with no minimum or maximum exposure to any geographical region.

The Fund will invest in Investment Funds managed by the Sub-Investment Manager or managed by one or more of its global affiliates; this can be up to 100% of all Investment Funds held. These Investment Funds follow a systematic investment approach which uses clearly defined rules and processes that are applied consistently over time. This approach aims to minimise the effect of human biases within the investment process.

The Fund may also hold Investment Funds managed by external companies when this is considered appropriate. This could include Investment Funds managed by the Authorised Corporate Director, or one of their associates.

Through these Investment Funds, the Fund intends to be exposed to a higher percentage of higher-risk asset types such as shares in companies.

The Fund, through Investment Funds, is also expected to have lower exposure to lower and medium-risk asset types, such as bonds (which are loans issued by

companies and governments), cash, and money market instruments (which are short-term loans).

The Fund may also have indirect exposure (up to 20%) to alternative asset types such as property, infrastructure, commodities (e.g. gold) and absolute return funds.

The Fund may also invest up to 20% directly in shares in companies, bonds (including both corporate and government bonds) and structured products. The Fund may hold up to 20% in cash.

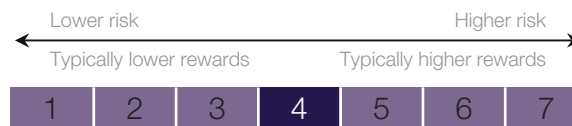
The Fund can use derivatives or forward transactions, which are instruments whose returns are linked to another asset, market or other variable factor, for efficient portfolio management purposes including the reduction of risk (hedging). The underlying Investment Funds purchased may also have the ability to use derivatives to varying degrees.

The Fund's risk rating is not the same as the risk and reward category shown below. The risk rating of the Fund is verified against a risk ratings scale provided by an independent external agency, which is currently Defaqto, but is subject to change at the ACD's discretion.

Assessing performance: The Investment Association (IA), the trade body for UK investment managers, has created several 'sectors', as a way of dividing funds into broad groups with similar characteristics. The Fund's Investment Policy puts it in the IA Mixed Investment 20-60% Shares Sector. The Fund is not managed to a benchmark; however you may want to assess the Fund's performance compared to the performance of this sector. This comparator has been chosen as it represents other funds with a similar asset allocation. Investors should note that many funds in the sector will not operate within the limits of a risk rating, therefore this may impact upon the Fund's returns compared to the average of the sector.

Other information: Income is not distributed but is rolled up (accumulated) into the value of your investment. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile



Investments can go up and down in value and you could get back less than you put in.

This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free.

This Fund has been measured as 4 because its investments have experienced moderate volatility in the past. The Fund's volatility is affected by various risks, including:

Market risk: The Fund is exposed to financial markets, and market conditions can change rapidly and without warning.

Smaller company risk: The Fund may be exposed to shares of smaller companies, which are typically riskier and harder to sell in difficult market conditions, compared to larger, more established companies.

Emerging market risk: The Fund will be exposed to emerging markets (a fast-growing economy with increased global trade, but isn't yet considered fully developed). Investments in these countries can be more volatile and less predictable than in more established markets, increasing risk.

Fixed income risk: The Fund will be exposed to bonds. The value of these investments can rise or fall due to factors including interest rates, inflation expectations and concerns about the borrower's ability to repay.

Foreign exchange (currency) risk: The Fund will be exposed to overseas markets and may be affected by changes in currency exchange rates.

Liquidity risk: In difficult market conditions, the Fund may struggle to sell some investments at a fair price, or at all, due to reduced availability of buyers and sellers. This could reduce the Fund's value if investments cannot be sold at a fair price or may cause delays in getting your money back, when you want to sell.

Counterparty risk: The Fund relies on banks and other financial firms to carry out certain services. If one of these firms fails to meet its obligations, the Fund could lose money.

Derivative risk: The Fund may use financial contracts (known as derivatives) to manage risks, reduce costs, or improve returns. However, these strategies may not work as intended.

Counterparty risk: The Fund relies on banks and other financial firms to carry out certain services. If one of these firms fails to meet its obligations, the Fund could lose money.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

As this share class does not have 12 months accounting data the ongoing charges figure is based on estimated expenses. This share class has benefited from expense funding whereby some of the charges outlined in the prospectus have been fully or partially funded. Without this expense funding it is anticipated the OCF would be higher and potentially to the extent of having a noticeable impact on the returns investors receive. When this expense funding ceases if the OCF is expected to increase by an amount greater than 5% of its current value, Investment Fund Services Limited will give investors 60 days' written notice. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling shares in another collective investment undertaking.

For more information about charges, please see Sections 26-29 of the Fund's Prospectus, which is available at www.ifslfunds.com.

One-off charges taken before or after you invest

Entry Charge	0.00%
Exit Charge	None

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over each year

Ongoing Charges	0.33%
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Charges taken from the fund under certain conditions

Performance Fee	None
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Past Performance

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up and you may get back less than you put in.

As the Fund has no performance data for one complete year, there is insufficient data to provide a useful indication of past performance.

This Fund was launched on 22/04/2026.

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Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, PO BOX 13586, Chelmsford, CM99 2GS or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus, Annual and Half-Yearly Reports cover all the Funds within the OEIC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

The Depository for the Fund is NatWest Trustee & Depositary Services Limited.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

The Sub-funds of the OEIC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these.

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.