

## Non-UCITS retail scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# IFSL Ascot Lloyd 8 Fund Class C Shares

A Sub-fund of the IFSL Ascot Lloyd OEIC (ISIN Income: GB00BKVFFD14) (ISIN Accumulation: GB00BKVFFC07)

This Fund is managed by Investment Fund Services Limited (IFSL)

## Objectives and Investment Policy

**Objective:** The Fund aims to increase the value of an investment over a minimum of 5 years. The Fund will do this through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments, such as interest from bonds and dividends from shares.

This will be achieved whilst aiming to maintain a risk rating classification of '8'. The Fund's risk rating ranges from '1' which is classified as the lowest risk to '10' which is classified as the highest risk. The Fund is managed to operate within the limits of the risk rating, which may limit the potential for capital growth and income.

**Management style:** The Fund is actively managed, which means the Investment Manager selects which investments to buy or sell, and when.

**Policy:** The Fund will invest at least 70% in collective investment schemes, investment trusts and exchange traded products, i.e. ETFs/ETCs (collectively "Investment Funds"), with no minimum or maximum exposure to any geographic region.

Through these Investment Funds, the Fund is likely to be exposed to a higher percentage of higher-risk asset types such as shares in companies.

The Fund will have lower exposure to lower and medium-risk asset types, such as bonds (which are loans issued by companies and governments), cash, and money market instruments (which are short-term loans).

The Fund may also have exposure to alternative asset types such as property, infrastructure, commodities (e.g. gold) and absolute return funds. The Fund may also invest up to 30% directly in shares in companies, bonds (including both corporate and government bonds) and structured products (a type of fixed-term investment where the amount you earn depends on the performance of a specific market or a specific asset). The Fund may hold up to 10% in cash.

Whilst the Fund itself will not use derivatives, the underlying Investment Funds purchased may have the ability to use derivatives to varying degrees.

The Investment Manager will assess the appropriate weightings for each asset type and each Investment Fund based on their:

- view of the risk, return and other characteristics of the asset type;
- assessment of the capabilities of the manager of the Investment Fund; and
- view of the market and economic outlook.

Both passive (where the Investment Fund mirrors a market index) and active Investment Funds (which do not mirror an index) will be considered for inclusion in the Fund.

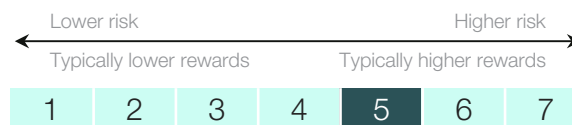
The Fund's risk rating is not the same as the risk and reward category shown below. The risk rating of the Fund is verified against a risk ratings scale provided by an independent external agency, which is currently Distribution Technology, but is subject to change at IFSL's discretion.

**Assessing performance:** The Fund's investment policy most closely aligns with the IA Flexible Investment sector. You may want to assess the Fund's performance compared to the performance of this sector.

Investors should note that many funds in the sector will not operate within the limits of a risk rating, therefore this may impact upon the Fund's returns compared to the average of the sector.

**Other information:** If you invest in income shares, income from investments in the Fund will be paid to you. If you invest in accumulation shares, income will be added to the value of your shares. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

## Risk and Reward Profile



Investments can go up and down in value and you could get back less than you put in.

This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free.

This Fund has been measured as 5 because its investments have experienced moderate to high volatility in the past. The Fund's volatility is affected by various risks, including:

**Market risk:** The Fund is exposed to financial markets, and market conditions can change rapidly and without warning.

**Smaller company risk:** The Fund may be exposed to shares of smaller companies, which are typically riskier and harder to sell in difficult market conditions, compared to larger, more established companies.

**Emerging market risk:** The Fund may be exposed to emerging markets (a fast-growing economy with increased global trade, but isn't yet considered fully developed). Investments in these countries can be more volatile and less predictable than in more established markets, increasing risk.

**Fixed income risk:** The Fund may be exposed to bonds. The value of these investments can rise or fall due to factors including interest rates, inflation expectations and concerns about the borrower's ability to repay.

**Foreign exchange (currency) risk:** The Fund may be exposed to overseas markets and may be affected by changes in currency exchange rates.

**Sub-investment grade bond risk:** There is a greater chance that sub-investment grade bond issuers may not be able to pay income or repay the debt.

**Liquidity risk:** In difficult market conditions, the Fund may struggle to sell some investments at a fair price, or at all, due to reduced availability of buyers and sellers. This could reduce the Fund's value if investments cannot be sold at a fair price or may cause delays in getting your money back, when you want to sell.

**Counterparty risk:** The Fund relies on banks and other financial firms to carry out certain services. If one of these firms fails to meet its obligations, the Fund could lose money.

**Operational risk:** Failure in systems, people, or processes connected with the Fund's operation, including those related to the safekeeping of the Fund's investments, could lead to losses or inconvenience for investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 31/07/2025. This share class has benefited from expense funding whereby some of the charges outlined in the prospectus have been fully or partially funded. Without this expense funding it is anticipated the OCF would be higher and potentially to the extent of having a noticeable impact on the returns investors receive. When this expense funding ceases if the OCF is expected to increase by an amount greater than 5% of its current value, Investment Fund Services Limited will give investors 60 days' written notice. Charges may vary from year to year. This figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Sections 24 - 26 of the Fund's Prospectus, which is available at [www.ifsfunds.com](http://www.ifsfunds.com).

### One-off charges taken before or after you invest

<b>Entry Charge</b>	5.00%
<b>Exit Charge</b>	None

This is the maximum that might be taken out of your money before it is invested.

### Charges taken from the fund over each year

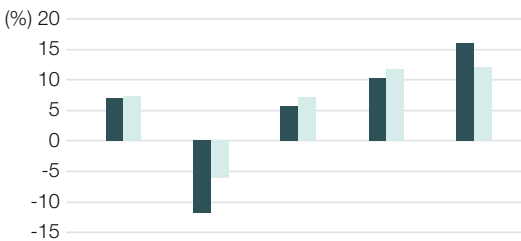
<b>Ongoing Charges</b>	0.99%
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### Charges taken from the fund under certain conditions

<b>Performance Fee</b>	None
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## Past Performance

### Historic performance to 31 December 2025



	2021	2022	2023	2024	2025
■ Fund	7.0	-11.7	5.6	10.4	16.1
■ Benchmark	7.4	-6.0	7.1	11.7	12.1

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up and you may get back less than you put in.

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

This Fund was launched on 16 March 2020.

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Benchmark: Prior to 02/07/2024 the comparator benchmark of the Fund was the MSCI Dynamic Planner 8. As of 02/07/2024 the comparator benchmark of the Fund is the IA Flexible Sector.

## Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, PO BOX 13586, Chelmsford, CM99 2GS or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at [www.ifsfunds.com](http://www.ifsfunds.com) or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at [www.ifsfunds.com](http://www.ifsfunds.com) or call 0808 178 9321.

Other share classes of the Fund are available. For further details please see the Fund's Prospectus which is available at [www.ifsfunds.com](http://www.ifsfunds.com). The Prospectus, Annual and Half-Yearly Reports cover all the Funds within the OEIC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

The Depositary for the Fund is HSBC Bank plc.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website [www.ifsfunds.com](http://www.ifsfunds.com).

The Sub-funds of the OEIC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these.

The Remuneration Policy of Investment Fund Services Limited is available from [www.ifsfunds.com](http://www.ifsfunds.com). This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.