Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

Investment Fund Services

IFSL Arbion Global Opportunities Fund Class X Shares

A Sub-fund of the IFSL Arbion OEIC (ISIN Income: GB00BNG2G797) (ISIN Accumulation: GB00BNG2G680)

This Fund is managed by Investment Fund Services Limited (IFSL)

Objectives and Investment Policy

Objective: The aim of the Fund is to increase the value of your investment over a minimum of 5 years. The Fund will do this through a combination of capital growth, which is profit on investments held, and income, which is money paid out of investments, such as dividends from shares and interest from bonds.

Management style: The Investment Manager actively manages the Fund, deciding which investments to buy or sell and when.

Policy: The Fund will invest directly in a range of global asset classes and investments across different industries and geographical regions, however not all asset classes may be held at all times. This will include:

- Between 70% and 100% in shares of companies.
- Up to 30% in bonds and cash.
- Up to 20% in alternative assets in total; of which the Fund will have: Up to 10% in regulated funds employing a hedge fund type strategy; Up to 20% in structured products, which are investments whose returns are linked to underlying assets or markets (such as shares, bonds, currencies, commodities or interest rates), including actively managed certificates, a type of structured product that combines elements of traditional certificates with active management strategies.

Bonds (loans typically issued by companies, governments and other institutions), may be either investment grade, where the issuer has a high and reliable capacity to repay the debt, or sub-investment grade, which can be more vulnerable to changing market conditions but typically pay a higher rate of interest.

The above asset classes may also be held indirectly through other funds and exchange traded funds (ETFs), which may include those managed by the Authorised Corporate Director, the Investment Manager or one of their associates up to maximum of 10%. They may also be held through exchange traded contracts or investment trusts.

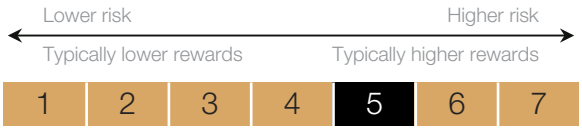
The Fund can use derivatives or forward transactions, instruments whose returns are linked to another asset, market or other variable factor, such as index linked options, in order to meet the Fund's objective, or for efficient portfolio management purposes including the reduction of risk (hedging). The funds purchased may also have the ability to use derivatives to varying degrees.

In volatile markets, the Investment Manager may adopt a more defensive position, with the aim to limit the potential for losses.

Assessing performance: The Investment Association (IA), groups funds into sectors based on similar characteristics. This Fund is in the IA Global sector. The Fund is not managed to a benchmark, however you may want to assess the Fund's performance compared to other funds in this sector.

Other information: If you invest in income shares, income from investments in the Fund will be paid to you. If you invest in accumulation shares, income will be added to the value of your shares. You can buy or sell all or part of your investment on any business day subject to the minimum holding requirements.

Risk and Reward Profile



Investments can go up and down in value and you could get back less than you put in.

This indicator aims to give you a measure of the price movement of this share class based on past data. It uses historic returns over the last five years. If five years' data is not available, simulated data based on a representative portfolio are used.

Past data may not be a reliable indication of the future risk profile of the Fund. The risk category may change in the future and is not guaranteed. The lowest category does not mean risk free.

This Fund has been measured as 5 because its investments have experienced moderate to high volatility in the past. The Fund's volatility is affected by various risks, including:

Market risk: The Fund is exposed to financial markets, and market conditions can change rapidly and without warning.

Smaller company risk: The Fund may be exposed to shares of smaller companies, which are typically riskier and harder to sell in difficult market conditions, compared to larger, more established companies.

Emerging market risk: The Fund may be exposed to emerging markets (a fast-growing economy with increased global trade, but isn't yet considered fully developed). Investments in these countries can be more volatile and less predictable than in more established markets, increasing risk.

Fixed income risk: The Fund will be exposed to bonds. The value of these investments can rise or fall due to factors including interest rates, inflation expectations and concerns about the borrower's ability to repay.

Foreign exchange (currency) risk: The Fund may be exposed to overseas markets and may be affected by changes in currency exchange rates.

Sub-investment grade bond risk: There is a greater chance that sub-investment grade bond issuers may not be able to pay income or repay the debt.

Liquidity risk: In difficult market conditions, the Fund may struggle to sell some investments at a fair price, or at all, due to reduced availability of buyers and sellers. This could reduce the Fund's value if investments cannot be sold at a fair price or may cause delays in getting your money back, when you want to sell.

Counterparty risk: The Fund relies on banks and other financial firms to carry out certain services. If one of these firms fails to meet its obligations, the Fund could lose money.

Derivative risk: The Fund may use financial contracts (known as derivatives) to manage risks, reduce costs, improve returns, or to help achieve its investment objective. However, derivatives may not perform as expected, and their use could lead to losses, including losses greater than the amount invested.

Cash and depository risk: The Fund may hold cash with different financial institutions (e.g. banks), and could lose money if any of them fail to make its payments or become insolvent.

Operational risk: Failure in systems, people, or processes connected with the Fund's operation, including those related to the safekeeping of the Fund's investments, could lead to losses or inconvenience for investors.

Investors are encouraged to read the 'risk factors' section of the Fund's prospectus to find a more extensive list of the risks that apply to this Fund.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The entry and exit charges shown are maximum figures. In some cases you may pay less - you can find this out from your financial adviser.

The ongoing charges figure is based on expenses as at 28/02/2026. The X class has benefitted from an 'Early Bird Offer' applied for any investor who purchased shares in this class within the first 6 months after the first valuation point (ending 21.12.2021, the "Early Bird Offer Period"), a reduction of 25% was applied to the Annual Management Charge, resulting in a rate of 0.525%, which will last for 5 years from the first valuation point (ending 21.06.2026, the "Early Bird Offer Discount Period"). The X class was closed to all new investments (including top up investments) from 21.12.2021 when the Early Bird Offer Period ended and will remain closed until the discount ends on 21.06.2026. Investors can still redeem their holdings as normal. This share class has benefited from expense funding whereby some of the charges outlined in the prospectus have been fully or partially funded. Without this expense funding it is anticipated the OCF would be higher and potentially to the extent of having a noticeable impact on the returns investors receive. When this expense funding ceases if the OCF is expected to increase by an amount greater than 5% of its current value, Investment Fund Services Limited will give investors 60 days' written notice. The OCF figure may vary from year to year. It excludes:

- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.

For more information about charges, please see Sections 24 - 26 of the Fund's Prospectus, which is available at www.ifslfunds.com.

One-off charges taken before or after you invest	
Entry Charge	0.00%
Exit Charge	None

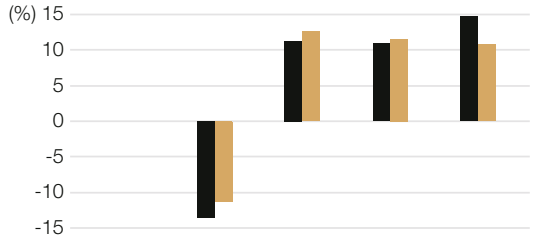
This is the maximum that might be taken out of your money before it is invested.

Charges taken from the fund over each year	
Ongoing Charges	0.91%

Charges taken from the fund under certain conditions	
Performance Fee	None

Past Performance

Historic performance to 31 December 2025



	2021	2022	2023	2024	2025
Fund	–	-13.5	11.3	10.9	14.7
Benchmark	–	-11.3	12.7	11.5	10.8

Past performance is not a reliable indicator of future performance; the value of your investment and any income from it can go down as well as up and you may get back less than you put in.

Performance returns are based on the net asset value with distributable income reinvested and takes account of all ongoing charges, but not entry and exit charges. The past performance of this share class is calculated in GBP.

The Fund was launched on 21 May 2021.

This share class was launched on 21 May 2021.

As at 30 Sep 2024 the Fund changed its investment policy, therefore the past performance prior to this date is based on an old investment policy. If you would like to receive more information about the previous investment policy, please contact us.

Benchmark: Prior to 30/09/2024 the comparator benchmark of the Fund was IA Mixed Investment 40-85% Shares. As of 30/09/2024 the comparator benchmark of the Fund is the IA Global Sector.

Practical Information

If you wish to sell all or part of your investment please write to us at Investment Fund Services Limited, PO BOX 13586, Chelmsford, CM99 2GS or telephone 0808 178 9321. Your deal will be placed at the next valuation point after we receive your instruction.

The Prospectus, Annual and Half-Yearly Report and Accounts for the Fund are available free of charge at www.ifslfunds.com or by calling 0808 178 9321. The documents are available in English only.

For further details including how to invest please see the Supplementary Information Document which is available at www.ifslfunds.com or call 0808 178 9321.

Other share classes of the Fund are available. For further details please see the Fund's Prospectus which is available at www.ifslfunds.com. The Prospectus, Annual and Half-Yearly Reports cover all the Funds within the OEIC.

You may switch to any Fund in the range subject to meeting the investment criteria, please refer to the Prospectus for further details.

The Depositary for the Fund is NatWest Trustee & Depositary Services Limited.

UK taxation may have an impact on your personal tax position.

Fund prices are available on our website www.ifslfunds.com.

The Sub-funds of the OEIC are segregated by law. In the unlikely event of one Sub-fund having debts, the assets of the other funds may not be used to settle these.

Investment Fund Services Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus.

The Remuneration Policy of Investment Fund Services Limited is available from www.ifslfunds.com. This Policy describes how remuneration and benefits are calculated and the governance arrangements in place around these payments. A paper copy of this Policy is also available free of charge upon request.

This Fund is authorised and regulated by the Financial Conduct Authority in the UK.
Investment Fund Services Limited (IFSL) is authorised and regulated by the Financial Conduct Authority in the UK.
This key investor information is accurate as at 31.10.2026.