

Marlborough Defensive Class Z Acc GBP

For Professional Advisers only. Not for distribution to or to be relied upon by Retail Clients.

October 2024

Aims

The investment objective of the Fund is to generate capital growth over the longer term (5 years +) by gaining exposure to a medium risk balanced mix of asset classes.

Key Facts

Investment Team

Nathan Sweeney
Scott Truter

Inception Date

01/05/2019

Domicile

Ireland

Dealing Cut Off Time

17:00

Dealing Frequency

Daily

Estimated Ongoing Charge (OCF)

1.15%

Initial Charge

0.00%

ISIN

IE00BHNDWH52

Marlborough UCITS Fund of Funds

Marlborough ICAV, Marlborough's Irish-domiciled UCITS fund of funds range, consists of Marlborough Adventurous Fund, Marlborough Balanced Fund, Marlborough Cautious Fund and Marlborough Defensive Fund. The funds are risk-graded and may be blended to target additional risk and return outcomes.

Four levels of risk Defensive to Adventurous



Source: Marlborough Group. For illustrative purposes only.

Investment Growth

Time period: 01/11/2019 to 31/10/2024



Source: Morningstar, single-single, Income reinvested. Data as at 31/10/2024.

Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Investment Association (IA) sectors are provided for comparison and illustration purposes only. We have chosen the IA sector that most closely matches the portfolio, in limited instances the allocations of the portfolio may fall outside the boundaries of the relevant IA peer group.

Contact us

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Email:

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Cumulative Performance Marlborough Defensive Class Z Acc GBP

Year to Date	1 Year	3 Years	5 Years
4.1%	11.2%	1.3%	6.0%

Source: Morningstar, single-single, Income reinvested. Data as at 31/10/2024.

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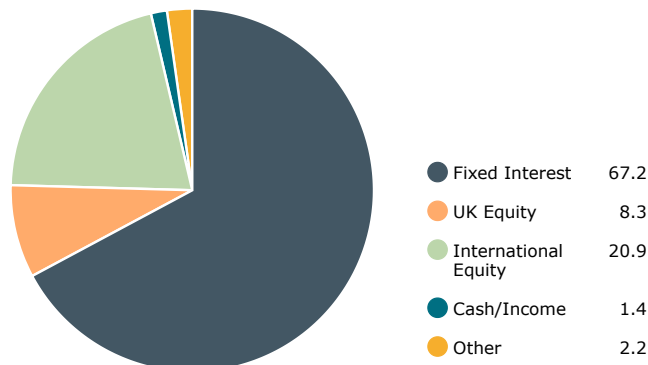
Discrete Performance Marlborough Defensive Class Z Acc GBP

01/11/23 - 31/10/24	01/11/22 - 31/10/23	01/11/21 - 31/10/22	01/11/20 - 31/10/21	01/11/19 - 31/10/20
11.2%	-0.2%	-8.8%	4.5%	0.1%

Top Holdings

iShares Global Corp Bond ETF H Dist	8.8%
Xtrackers II Global Govt Bd ETF 2D	8.7%
Vanguard Global Credit Bond Fund	8.3%
iShares Core UK Gilts ETF	7.1%
iShares Global Corp Bnd ETF USD Fd	6.1%
M&G Emerging Markets Bond GBP I Fd	5.0%
iShares Over 15Yrs Gilts Idx UK Fd	4.6%
SPDR® S&P 500 ETF	4.2%
Man GLG Sterling Corporate Bond	3.7%
FTF Brandywine Global Inc Optr S Fd	3.2%

Asset Allocation (%)



Risk Warning

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest.

Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

The Fund invests for the long term and may not be appropriate for investors who plan to take money out within five years.

Tax treatment depends on individual circumstances and may change in the future.

As the Fund invests into other Collective Investment Vehicles, the Fund will also be subject to specific risks associated with its investment into such Collective Investment Vehicles as well as specific risks incurred at the level of the Collective Investment Vehicles and their investments. If the Collective Investment Vehicles invest in a particular asset category, investment strategy or financial or economic market, the Fund will then be exposed to fluctuations in value of such investments resulting from the performance of that particular asset category, investment strategy or financial or economic market. This material is for distribution to professional advisers only and should not be distributed to or relied upon by any other persons. It's provided for general information purposes only and is not personal advice to anyone to invest in any fund or product.

The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in this document. They can also be downloaded from www.marlboroughfunds.com. An investor must always read these before investing.

Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such.

Calls may be recorded for training and monitoring purposes.

Regulatory Information

Issued by Marlborough Investment Management Limited (authorised and regulated by the Financial Conduct Authority) on behalf of Marlborough ICAV (authorised and regulated by the Central Bank of Ireland). Marlborough ICAV is managed by TMF Fund Management (Ireland) Limited (authorised and regulated by the Central Bank of Ireland).

Marlborough ICAV is registered under the laws of Ireland with registered number C186352 as an Irish Collective Asset-management Vehicle which is constituted as an open-ended umbrella UCITS fund with segregated liability between sub-funds.

Directors: Raymond O'Neill (Irish), Brian Farrell (Irish), Dominic Clarke (British), Danny Knight (British) and Martin Ratcliffe (British)

Registered office: Marlborough ICAV, 38 Upper Mount Street, Dublin 2, Ireland

The fund is registered and approved under section 65 of CISCA

South African investors must read this document with the latest Minimum Disclosure Document & General Investor Report.

Registered Office: Marlborough ICAV, 38 Upper Mount Street, Dublin 2, Ireland

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Marlborough