

Benchmark

Benchmark	FTSE AIM All-Share Index
IA sector	UK Smaller Companies

Identification Codes

Sedol code	B8F8YX5
Mex code	FMIORW
ISIN code	GB00B8F8YX59

Fund Overview

Price	Bid 823.90p
	Offer 823.90p (03/02/2025)
Historic yield	0.12%
Fund size	£512.3m
Number of holdings	168
Portfolio turnover rate	33.03%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.78%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

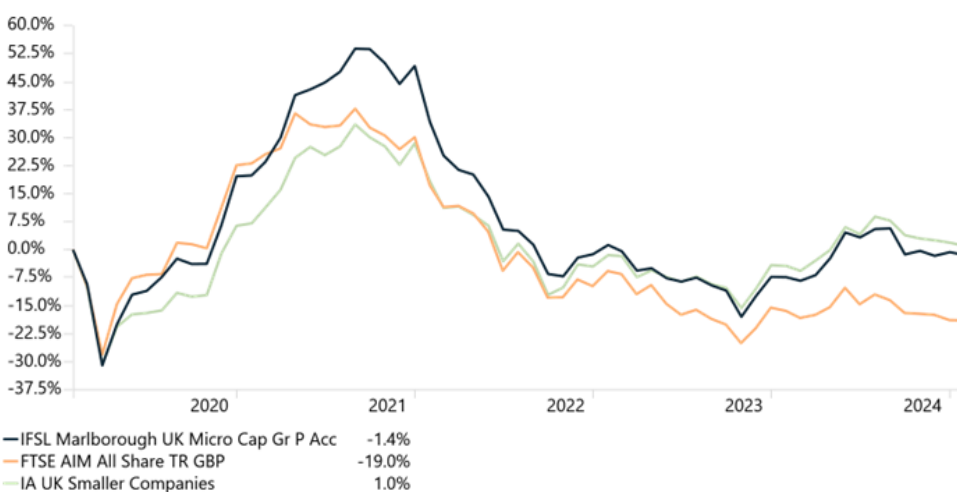
Ex dividend date(s)	Income payment date (s)
31st July	30th September

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years, however, there is no certainty this will be achieved.

Performance

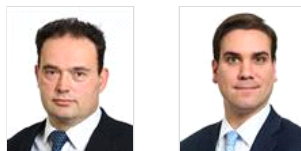
Time Period: 01/02/2020 to 31/01/2025


Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	6.4%	-26.6%	-1.4%	101.2%
Benchmark	-3.1%	-30.9%	-19.0%	19.6%
IA Sector	5.6%	-14.6%	1.0%	78.4%

Discrete Performance (%) - to last month end

	01/24 to 01/25	01/23 to 01/24	01/22 to 01/23	01/21 to 01/22	01/20 to 01/21
Fund	6.4%	-8.5%	-24.6%	12.0%	19.8%
Benchmark	-3.1%	-11.3%	-19.6%	-4.8%	23.1%
IA Sector	5.6%	-2.9%	-16.7%	10.5%	7.1%

Fund Managers


Name:	Guy Feld	Eustace Santa Barbara
Manager for:	13 yrs, 0 mths	4 yrs, 1 mths

Ratings

Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	service@marlboroughgroup.com
Homepage	www.marlboroughgroup.com
Fax number	01204 533045

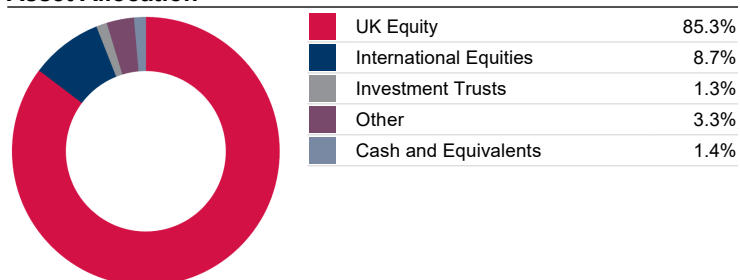
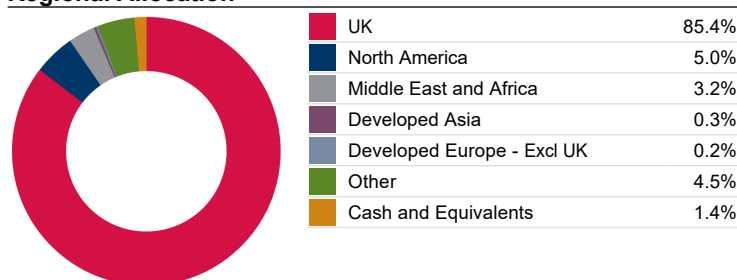
Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 03/02/2025.

Top 10 Holdings

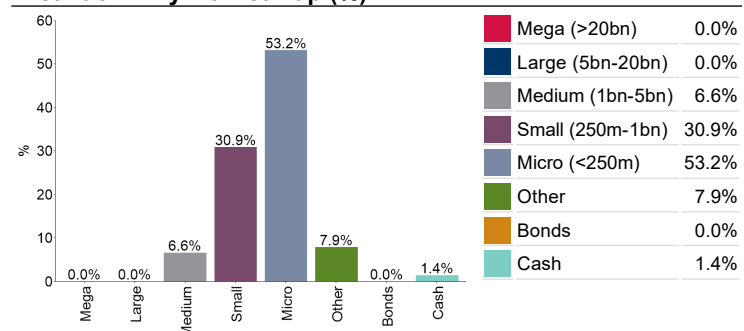
Name	% Weight	Country	Sector
1 FILTRONIC	3.4	United Kingdom	Telecommunications
2 TRUSTPILOT GROUP	3.2	United Kingdom	Technology
3 ALPHA GROUP INTERNATIONAL	2.8	United Kingdom	Financials
4 WINDWARD LTD	2.4	Israel	Technology
5 BEEKS FINANCIAL CLOUD GROUP	2.1	United Kingdom	Technology
6 ACTIVEOPS	1.9	United Kingdom	Technology
7 MOONPIG GROUP	1.6	United Kingdom	Consumer Discretionary
8 BOKU INC	1.6	United States	Industrials
9 GLOBALDATA	1.5	United Kingdom	Industrials
10 FERREXPO	1.4	United Kingdom	Basic Materials

Asset Allocation

Regional Allocation

Industry Sector Breakdown

Equities	Percentage
Technology	25.9%
Industrials	19.7%
Financials	13.7%
Consumer Discretionary	13.5%
Basic Materials	7.9%
Health Care	6.7%
Telecommunications	4.6%
Energy	2.4%
Bonds	
Non-Classified	3.3%
Consumer Staples	0.9%
Cash and Equivalents	1.4%

Top Country Weightings

United Kingdom	85.4%
United States	3.2%
Israel	3.2%
Canada	1.8%
Singapore	0.3%
Sweden	0.2%
Spain	0.0%
Other	4.5%
Cash	1.4%

Breakdown By Market Cap (%)


Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions. The Fund invests mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended.

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