

Benchmark

Benchmark	FTSE AIM All-Share Index
IA sector	UK Smaller Companies

Identification Codes

Sedol code	BF2ZV04
Mex code	FMAAAF
ISIN code	GB00BF2ZV048

Fund Overview

Price	Bid 238.86p
	Offer 238.86p (03/11/2025)
Historic yield	0.00%
Fund size	£101.0m
Number of holdings	164
Portfolio turnover rate	33.82%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.81%

Fund Background

Valuation point	Daily 12:00
Fund type	OEIC
Launch date	31/10/2013
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st January	31st March
31st July	30th September

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years, however, there is no certainty this will be achieved.

Performance

Time Period: 01/11/2020 to 31/10/2025



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	7.1%	15.4%	27.8%	125.6%
Benchmark	6.8%	1.4%	-11.9%	21.0%
IA sector	4.0%	19.2%	22.0%	67.8%

Discrete Performance (%) - to last month end

	11/24 to 10/25	11/23 to 10/24	11/22 to 10/23	11/21 to 10/22	11/20 to 10/21
Fund	7.1%	18.4%	-9.0%	-32.3%	63.4%
Benchmark	6.8%	10.5%	-14.1%	-33.2%	30.1%
IA sector	4.0%	22.1%	-6.1%	-29.6%	45.2%

Fund Managers



Name:	Guy Feld	Eustace Santa Barbara
Manager for:	12 yrs, 1 mths	4 yrs, 10 mths

Contact Details

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

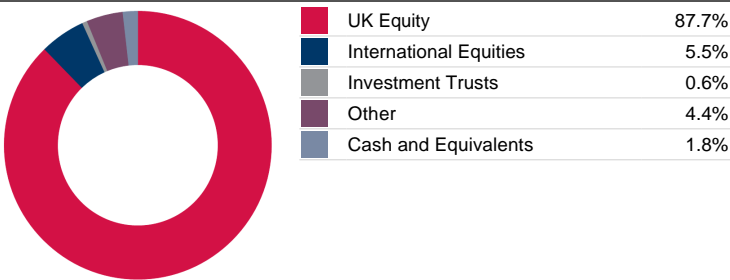
Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 03/11/2025.

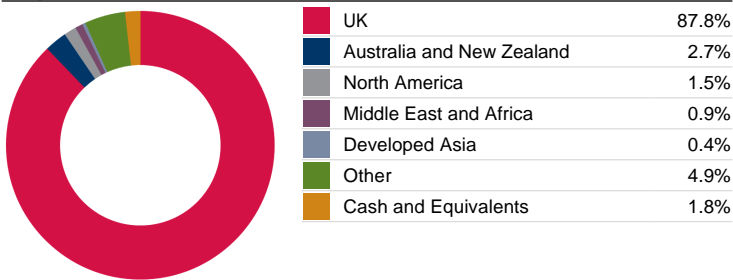
Top 10 Holdings

Name	% Weight	Country	Sector
1 FILTRONIC	3.2	United Kingdom	Telecommunications
2 ACTIVEOPS	2.9	United Kingdom	Technology
3 BEEKS FINANCIAL CLOUD GROUP	2.0	United Kingdom	Technology
4 CERILLION	1.9	United Kingdom	Technology
5 SIGMAROC	1.7	United Kingdom	Industrials
6 SECURE TRUST BANK PUBLIC LIMITED COMPANY	1.7	United Kingdom	Financials
7 KRM22 Plc KRM22 Plc ORD GBP0.10	1.5	United Kingdom	Technology
8 CONCURRENT TECHNOLOGIES	1.5	United Kingdom	Technology
9 JOURNEO	1.5	United Kingdom	Industrials
10 1SPATIAL	1.5	United Kingdom	Technology

Asset Allocation



Regional Allocation



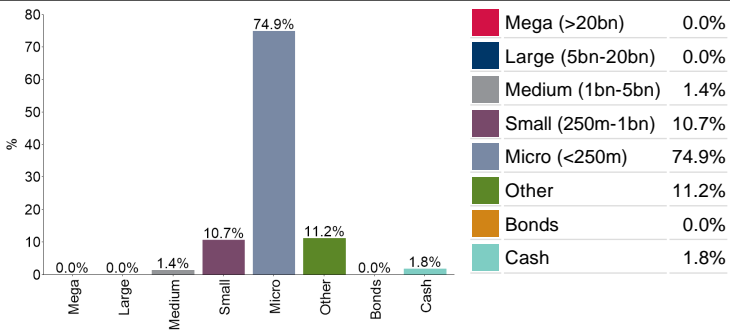
Industry Sector Breakdown

Equities		
Technology		24.4%
Industrials		20.3%
Consumer Discretionary		14.2%
Financials		11.6%
Basic Materials		9.1%
Energy		3.8%
Telecommunications		3.8%
Health Care		3.7%
Bonds		
Others		
Non-Classified		4.4%
Consumer Staples		1.5%
Real Estate		1.4%
Cash and Equivalents		1.8%

Top Country Weightings

United Kingdom	87.8%
Australia	2.7%
Canada	1.0%
Israel	0.9%
United States	0.5%
Singapore	0.4%
Other	4.9%
Cash	1.8%

Breakdown By Market Cap (%)



Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions. The Fund invests mainly in the UK therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended.

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