

Benchmark

Benchmark	MSCI World Small Cap
IA sector	Global

Identification Codes

Sedol code	BQPB236
ISIN code	GB00BQPB2364

Fund Overview

Price	Bid 144.56p
	Offer 144.56p (01/08/2025)
Historic yield	0.50%
Fund size	£8.1m
Number of holdings	79
Portfolio turnover rate	282.53%

Concentration Coefficient*



Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.58%

Fund Background

Valuation point	Daily 00:00
Fund type	OEIC
Launch date	20/09/2022
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st January	31st March
31st July	30th September

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years. The Fund aims to deliver greater returns than the MSCI World Small Cap Index in GBP over any 5 year period after charges. There is no certainty that either aim of the Fund will be achieved.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	6.2%	-	-	-
Benchmark	5.2%	20.3%	62.6%	148.6%
IA sector	9.2%	29.7%	59.3%	157.3%

Discrete Performance (%) - to last month end

	08/24 to 07/25	08/23 to 07/24	08/22 to 07/23	08/21 to 07/22	08/20 to 07/21
Fund	6.2%	26.3%	-	-	-
Benchmark	5.2%	11.4%	2.7%	-2.1%	37.9%
IA sector	9.2%	12.7%	5.3%	-3.1%	26.9%

Fund Managers

Name:	Tobias Bucks	Simon Wood			
Manager for:	2 yrs, 11 mths	2 yrs, 11 mths			

Contact Details

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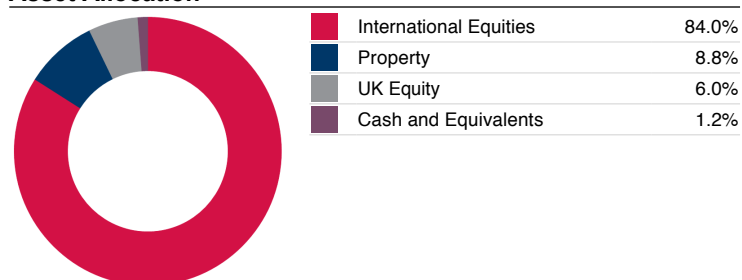
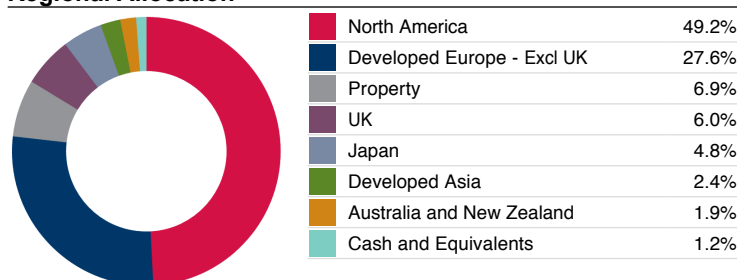
Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 01/08/2025.

Top 10 Holdings

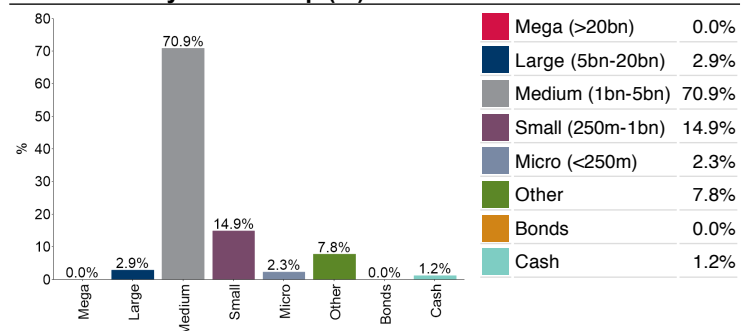
Name	% Weight	Country	Sector
1 NKT A/S	4.9	Denmark	Industrials
2 POWELL INDUSTRIES INC	4.8	United States	Industrials
3 MUELLER INDUSTRIES INC	4.7	United States	Basic Materials
4 APPLIED INDUSTRIAL TECHNOLOGIES	4.3	United States	Industrials
5 ATKORE INC	3.9	United States	Industrials
6 HAMMOND POWER SOLUTIONS	2.9	Canada	Industrials
7 ANDRITZ AG	2.6	Austria	Industrials
8 EASTGROUP PROPERTIES	2.5	Direct Property and REITs	Real Estate
9 THYSSENKRUPP AG	2.5	Germany	Industrials
10 SSAB AB	2.4	Sweden	Basic Materials

Asset Allocation

Regional Allocation

Industry Sector Breakdown

Equities			
Industrials		44.3%	
Basic Materials		13.3%	
Financials		10.0%	
Health Care		6.0%	
Technology		4.4%	
Consumer Discretionary		3.6%	
Telecommunications		0.5%	
Bonds			
Others			
Real Estate		9.8%	
Consumer Staples		6.9%	
Cash and Equivalents		1.2%	

Top Country Weightings

United States	45.6%
Sweden	7.7%
Direct Property and REITs	6.9%
Denmark	6.5%
United Kingdom	6.0%
Japan	4.8%
Italy	3.8%
Canada	3.6%
Germany	2.9%
Austria	2.6%
Other	8.4%
Cash	1.2%

Breakdown By Market Cap (%)


Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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