

**Benchmark**

Benchmark	MSCI World Small Cap
IA sector	Global

**Identification Codes**

Sedol code	BQPB236
ISIN code	GB00BQPB2364

**Fund Overview**

Price	Bid 146.95p
	Offer 146.95p (02/01/2025)
Historic yield	0.47%
Fund size	£7.7m
Number of holdings	70
Portfolio turnover rate	282.53%

**Concentration Coefficient\***
**38**
**Concentrated** **Diverse**
**Charges**

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.58%

**Fund Background**

Valuation point	Daily 00:00
Fund type	OEIC
Launch date	20/09/2022
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

**Dealing**

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

**Distribution Dates**

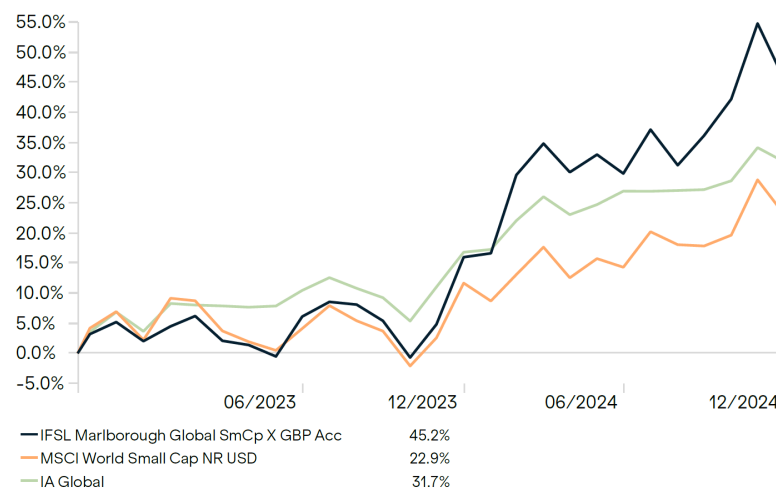
Ex dividend date(s)	Income payment date (s)
31st January	31st March
31st July	30th September

**Aims**

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years. The Fund aims to deliver greater returns than the MSCI World Small Cap Index in GBP over any 5 year period after charges. There is no certainty that either aim of the Fund will be achieved.

**Performance**

Time Period: 17/10/2022 to 31/12/2024


**Cumulative Performance (%)**

	1 year	3 years	5 years	10 years
Fund	25.2%	0.0%	0.0%	0.0%
Benchmark	10.1%	10.0%	44.4%	154.7%
IA Sector	12.8%	12.7%	52.1%	154.0%

**Discrete Performance (%) - to last month end**

	01/24 to 12/24	01/23 to 12/23	01/22 to 12/22	01/21 to 12/21	01/20 to 12/20
Fund	25.2%	13.7%	0.0%	0.0%	0.0%
Benchmark	10.1%	9.2%	-8.5%	16.8%	12.4%
IA Sector	12.8%	12.7%	-11.3%	17.6%	14.8%

**Fund Managers**


Name:	Tobias Bucks	Simon Wood
Manager for:	2 yrs, 4 mths	2 yrs, 4 mths

**Group Details**

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Dealing telephone	0808 145 2501
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Homepage	<a href="http://www.marlboroughgroup.com">www.marlboroughgroup.com</a>
Fax number	01204 533045

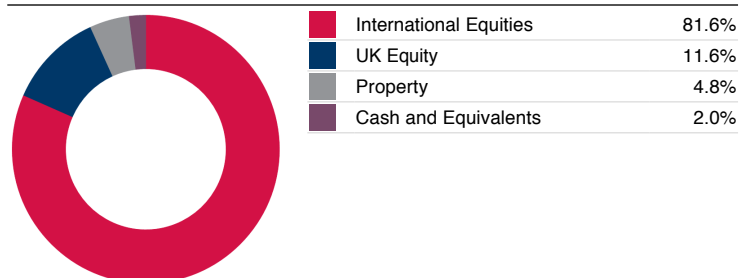
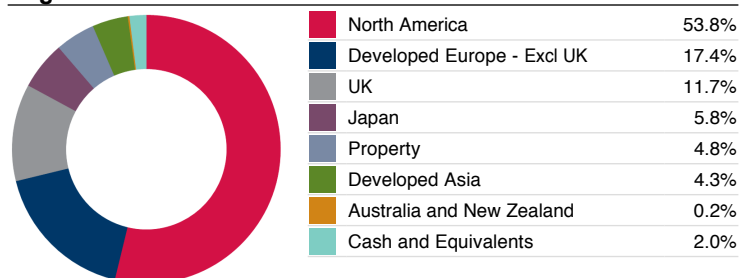
Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 02/01/2025.

**Top 10 Holdings**

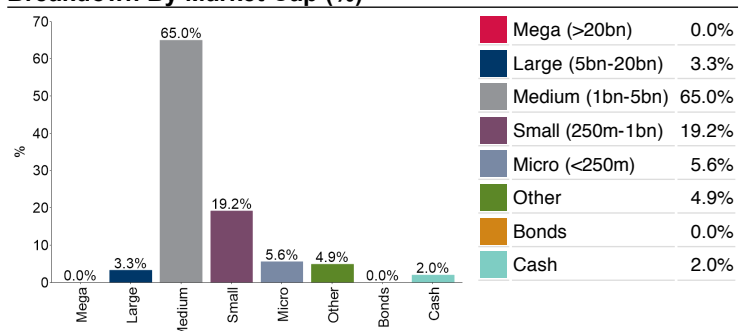
Name	% Weight	Country	Sector
1 NKT A/S	4.8	Denmark	Industrials
2 HAMMOND POWER SOLUTIONS	4.7	Canada	Industrials
3 MUELLER INDUSTRIES INC	4.6	United States	Basic Materials
4 EMCOR GROUP	4.4	United States	Industrials
5 POWELL INDUSTRIES INC	3.4	United States	Industrials
6 EASTGROUP PROPERTIES	3.4	Direct Property and REITs	Real Estate
7 GREGGS	3.3	United Kingdom	Consumer Staples
8 BRUNELLO CUCINELLI S.P.A.	3.3	Italy	Consumer Discretionary
9 KEPPEL DC REIT	3.3	Singapore	Real Estate
10 PRIMORIS SERVICES CORPORATION	3.2	United States	Industrials

**Asset Allocation**

**Regional Allocation**

**Industry Sector Breakdown**

Equities	Percentage
Industrials	42.5%
Financials	8.9%
Basic Materials	8.1%
Technology	7.8%
Consumer Discretionary	7.2%
Health Care	4.2%
Bonds	
Real Estate	9.7%
Consumer Staples	9.6%
Cash and Equivalents	2.0%

**Top Country Weightings**

Country	Percentage
United States	45.6%
United Kingdom	11.6%
Canada	8.3%
Japan	5.8%
Sweden	5.6%
Denmark	5.2%
Direct Property and REITs	4.8%
Singapore	4.3%
Italy	3.8%
Switzerland	1.5%
Other	1.5%
Cash	2.0%

**Breakdown By Market Cap (%)**


Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Source: MSCI. [www.msci.com/notice-and-disclaimer](http://www.msci.com/notice-and-disclaimer) Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended.

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Data accurate as of 02/01/2025.