

# IFSL Marlborough Global High Yield Bond (Class A Inc [GBP])

October 2025

## Benchmark

Benchmark Bloomberg Global High Yield Corporate Index (GBP Hedged)

IA sector £ High Yield

## Identification Codes

Sedol code B03TN15  
 Mex code FMHYI  
 ISIN code GB00B03TN153

## Fund Overview

Price Bid 68.02p  
 Offer 68.02p (01/10/2025)  
 Distribution yield 4.88%  
 Fund size £19.6m  
 Number of holdings 239  
 Portfolio turnover rate 102.03%

## Charges

Initial charge 5.25%  
 Exit charge None  
 Performance fees No  
 Ongoing Charges 1.45%

## Fund Background

Valuation point Daily 12:00  
 Fund type Unit Trust  
 Launch date 29/11/2004  
 Launch price £1.00  
 Fund currency Pound Sterling  
 Fund domicile United Kingdom  
 NISA allowable? Yes  
 SIPP allowable? Yes

## Dealing

Settlement period: buy 4 days  
 Settlement period: sell 4 days  
 Pricing basis Forward

## Distribution Dates

| Ex dividend date(s) | Income payment date (s) |
|---------------------|-------------------------|
| 30th June           | 31st August             |
| 31st December       | 28th February           |
| 30th September      | 30th November           |
| 31st March          | 31st May                |

## Aims

The aim of the Fund is to increase the value of an investment over a minimum of 5 years. The Fund will do this through a combination of income received by the Fund, which is money paid out of investments as interest, and capital growth, which is profit on investments held. The Fund aims to outperform the Bloomberg Global High Yield Corporate Index (GBP Hedged) over any 5 year period, after any charges or expenses have been taken out of the Fund. There is no certainty that either aim of the Fund will be achieved.

## Performance

Time Period: 01/10/2020 to 30/09/2025



## Cumulative Performance (%)

|           | 1 year | 3 years | 5 years | 10 years |
|-----------|--------|---------|---------|----------|
| Fund      | 7.4%   | 36.2%   | 27.3%   | 53.2%    |
| Benchmark | 8.6%   | 41.5%   | 27.5%   | 62.4%    |
| IA sector | 7.6%   | 33.3%   | 27.5%   | 58.6%    |

## Discrete Performance (%) - to last month end

|           | 10/24 to 09/25 | 10/23 to 09/24 | 10/22 to 09/23 | 10/21 to 09/22 | 10/20 to 09/21 |
|-----------|----------------|----------------|----------------|----------------|----------------|
| Fund      | 7.4%           | 12.3%          | 13.0%          | -15.7%         | 10.8%          |
| Benchmark | 8.6%           | 17.4%          | 11.0%          | -17.7%         | 9.5%           |
| IA sector | 7.6%           | 13.1%          | 9.6%           | -13.6%         | 10.7%          |

## Fund Managers

Michael Carrion, Russel Higgins, Brian Gelfand, and Steven Purdy

## Contact Details

Correspondence address PO Box 13586, Chelmsford. CM99 2GS  
 Dealing telephone 0808 145 2501  
 Email [service@marlboroughgroup.com](mailto:service@marlboroughgroup.com)  
 Homepage [www.marlboroughgroup.com](http://www.marlboroughgroup.com)  
 Fax number 01204 533045

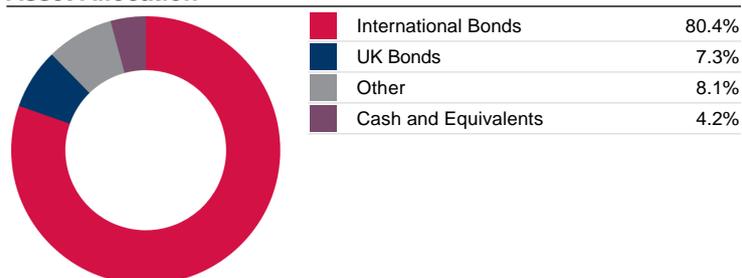
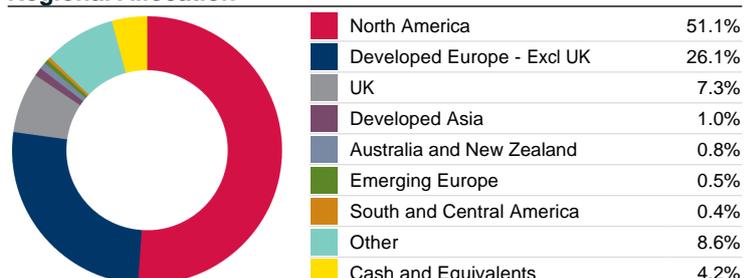
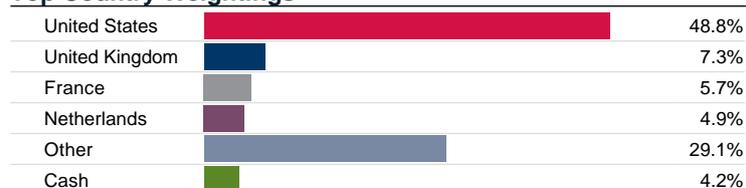
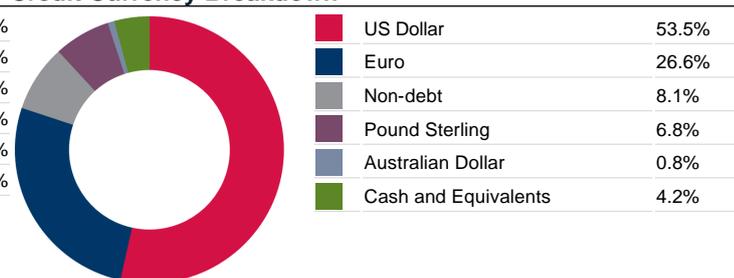
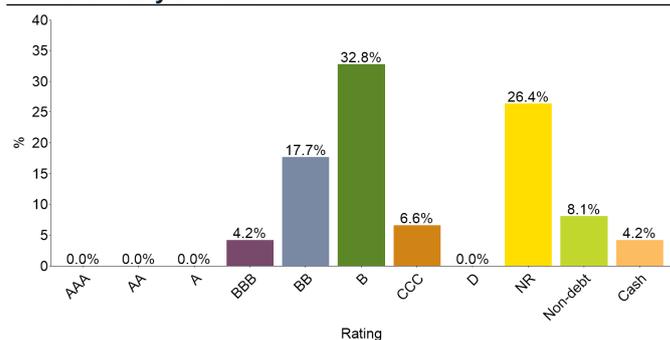
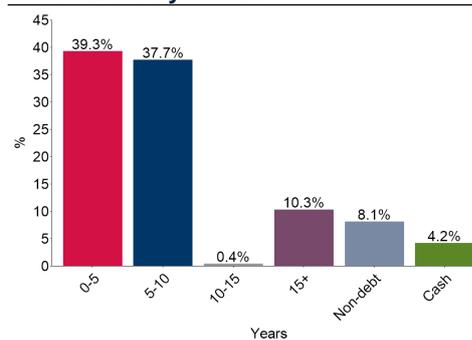
Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 01/10/2025.

**Top 10 Holdings**

| Name                        | % Weight | Country        | Sector         |
|-----------------------------|----------|----------------|----------------|
| 1 CCO HOLDINGS 5.375 010629 | 1.6      | United States  | Bonds          |
| 2 VODAFONE 8% 300886        | 1.1      | United Kingdom | Bonds          |
| 3 SUNOCO LP 7.875 PERP      | 1.0      | Non-Classified | Non-Classified |
| 4 VOLKSWAGEN 7.875 PERP     | 1.0      | Netherlands    | Bonds          |
| 5 CSC HOLDINGS L 6.5 010229 | 1.0      | Singapore      | Bonds          |
| 6 EDP SA 4.625 31122049     | 0.9      | Portugal       | Bonds          |
| 7 HELIOS SOFTW 7.875 010529 | 0.9      | United States  | Bonds          |
| 8 HUDSON PACIFI 3.95 011127 | 0.9      | United States  | Bonds          |
| 9 VEOLIA ENVIRO 4.322 PERP  | 0.9      | France         | Bonds          |
| 10 ELECTRICITE D 9.125 PERP | 0.9      | France         | Bonds          |

**Asset Allocation**

**Regional Allocation**

**Top Country Weightings**

**Credit Currency Breakdown**

**Credit Quality Profile**

**Credit Maturity Profile**


Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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