

Benchmark

Benchmark	IA Infrastructure
IA sector	Infrastructure

Identification Codes

Sedol code	BQPB2H0
ISIN code	GB00BQPB2H08

Fund Overview

Price	Bid 105.49p
	Offer 105.49p (03/02/2025)
Historic yield	2.45%
Fund size	£13.7m
Number of holdings	37
Portfolio turnover rate	129.10%

Concentration Coefficient*

	31
Concentrated	Diverse

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.59%

Fund Background

Valuation point	Daily 00:00
Fund type	OEIC
Launch date	20/09/2022
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

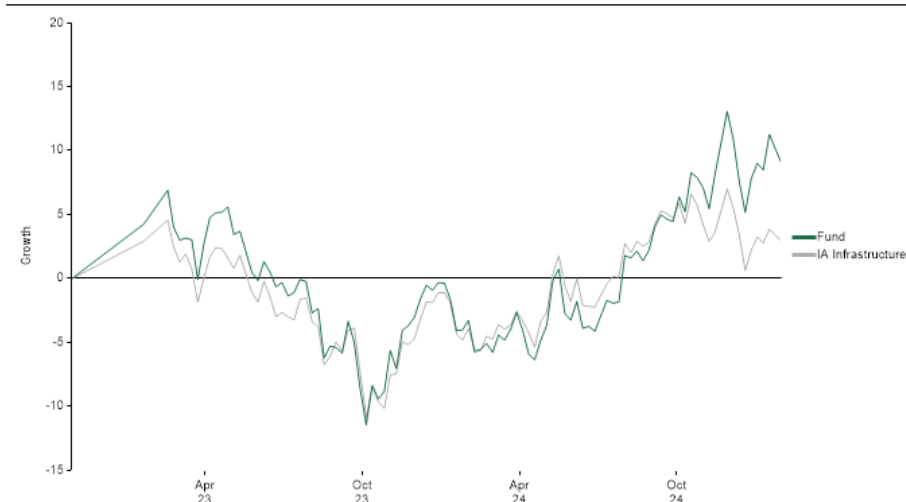
Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st January	31st March
31st July	30th September

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, as well as to provide income, that is, money paid out from an investment as dividends from shares, over a minimum of 5 years. However, there is no certainty this will be achieved.

Performance

Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	12.85%	0.00%	0.00%	0.00%
Sector	7.97%	5.55%	12.45%	78.38%
Rank	-	-	-	-
Quartile	-	-	-	-

Discrete Performance (%) - to last month end

	01/24 to 01/25	01/23 to 01/24	01/22 to 01/23	01/21 to 01/22	01/20 to 01/21
Fund	12.85%	-8.56%	0.00%	0.00%	0.00%

Fund Managers


Name:	Tim Humphreys	Jonathan Reyes	Natasha Thomas	Paul Johnston
Manager for:	2 yrs, 5 mths	2 yrs, 5 mths	2 yrs, 5 mths	2 yrs, 5 mths

Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	service@marlboroughgroup.com
Homepage	www.marlboroughgroup.com
Fax number	01204 533045

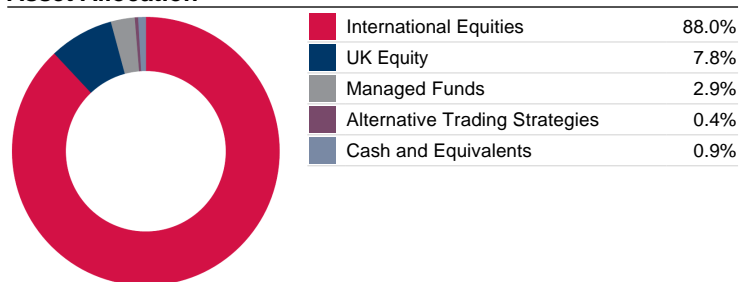
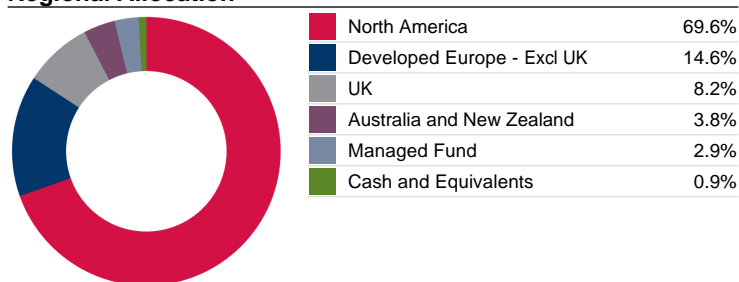
Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

Data accurate as of 03/02/2025.

Top 10 Holdings

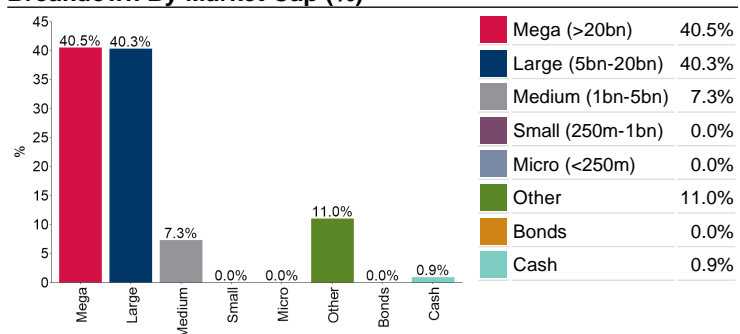
Name	% Weight	Country	Sector
1 PUBLIC SERVICE ENTERPRISE GROUP INCORPORATED	4.9	United States	Utilities
2 SEMPRA	4.6	United States	Utilities
3 TC ENERGY CORPORATION	4.3	Canada	Energy
4 EXELON CORPORATION	4.3	United States	Utilities
5 ENERGY CORPORATION	4.2	United States	Utilities
6 NISOURCE	4.0	United States	Utilities
7 AUCKLAND INTERNATIONAL AIRPORT LIMITED	3.8	New Zealand	Industrials
8 SEVERN TRENT	3.6	United Kingdom	Utilities
9 NORFOLK SOUTHERN CORPORATION	3.1	United States	Industrials
10 FERROVIAL SE	3.1	Netherlands	Industrials

Asset Allocation

Regional Allocation

Industry Sector Breakdown

Equities	Percentage
Utilities	52.1%
Energy	20.0%
Industrials	17.7%
Telecommunications	2.0%
Bonds	
Others	
Real Estate	4.0%
Managed Funds	2.9%
Alternative Trading Strategies	0.4%
Non-Classified	0.0%
Cash and Equivalents	0.9%

Top Country Weightings

Country	Percentage
United States	60.3%
Canada	9.4%
United Kingdom	8.1%
Spain	5.2%
New Zealand	3.8%
Netherlands	3.1%
Italy	3.1%
Managed Funds	2.9%
Belgium	1.7%
Switzerland	1.5%
Cash	0.9%

Breakdown By Market Cap (%)


Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment. The Fund invests mainly in the global infrastructure sector therefore investments will be vulnerable to sentiment in that sector. The Fund may therefore be more volatile than more diversified funds. The Fund may be vulnerable to factors that particularly affect the infrastructure sector, for example natural disasters, operational disruption and national and local environmental laws. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended. All or part of the fees and expenses may be charged to the capital of the Fund rather than being deducted from income. Future capital growth may be constrained as a result of this.

This document is provided for general information purposes only and is not personal advice to anyone to invest in any fund or product.

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