

Benchmark

Benchmark	Mstar (IA) Asia Pacific Excluding Japan
IA sector	Asia Pacific Excluding Japan

Identification Codes

Sedol code	B3Q6QH1
Mex code	FMWOHT
ISIN code	GB00B3Q6QH18

Fund Overview

Price	Bid 255.78p
	Offer 255.78p (02/01/2025)
Historic yield	0.77%
Fund size	£15.7m
Number of holdings	59
Portfolio turnover rate	41.73%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.89%

Fund Background

Valuation point	Daily 12:00
Fund type	OEIC
Launch date	31/12/2012
Launch price	£1.00
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

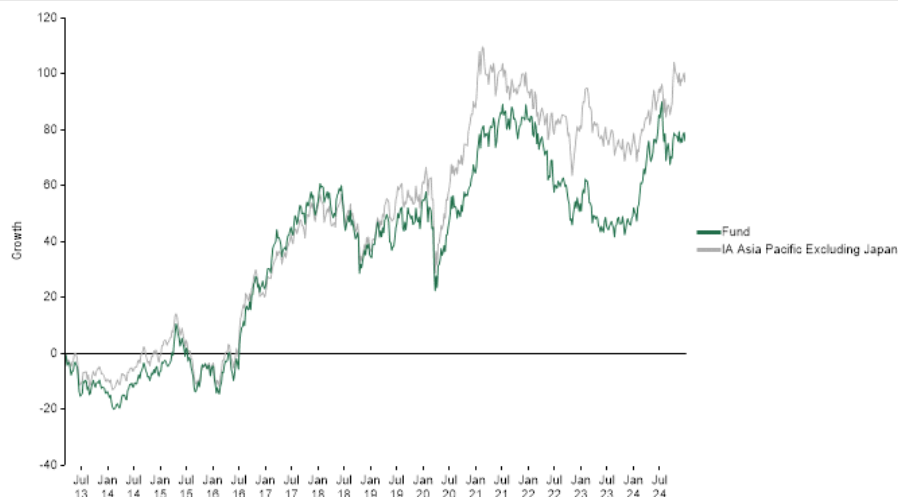
Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
31st July	30th September
31st January	31st March

Aims

The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years. The Fund aims to outperform the average of the IA Asia Pacific excluding Japan sector over any 5 year period, after any charges have been taken out of the Fund. There is no certainty that either aim of the Fund will be achieved.

Performance

Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	15.49%	-4.57%	14.70%	88.76%
Sector	10.00%	1.58%	23.64%	98.20%
Rank	14/105	62/98	65/94	52/76
Quartile	1	3	3	3

Discrete Performance (%) - to last month end

	12/23 to 12/24	12/22 to 12/23	12/21 to 12/22	12/20 to 12/21	12/19 to 12/20
Fund	15.49%	0.59%	-17.86%	10.82%	8.46%

Fund Managers


Name: Szu Fuei Chong

Manager for: 3 yrs, 0 mths

Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	service@marlboroughgroup.com
Homepage	www.marlboroughgroup.com
Fax number	01204 533045

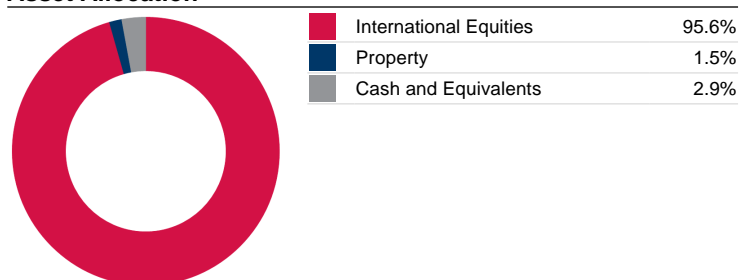
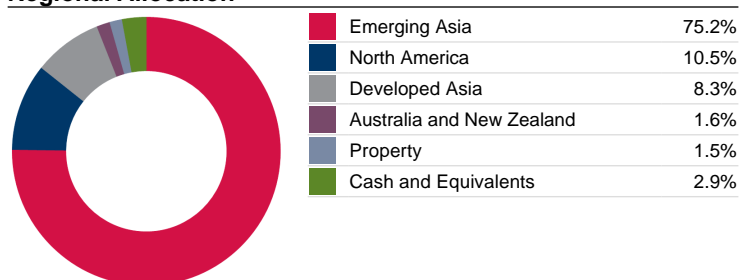
Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

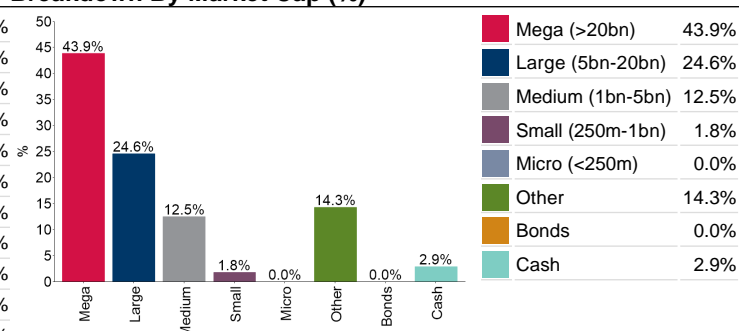
Data accurate as of 02/01/2025.

Top 10 Holdings

Name	% Weight	Country	Sector
1 TAIWAN SEMICONDUCTOR MANUFACTURING COMPANY LIMITED	9.8	Taiwan	Technology
2 ICICI BANK LIMITED	3.9	India	Financials
3 PETROCHINA COMPANY LIMITED	3.8	China	Energy
4 POWER GRID CORPORATION OF INDIA	2.7	India	Utilities
5 BHARTI AIRTEL	2.4	India	Telecommunications
6 TRIP.COM GROUP LIMITED	2.4	Hong Kong	Consumer Discretionary
7 MEITUAN	2.3	China	Technology
8 INTERNATIONAL CONTAINER TER SER INC	2.3	Philippines	Industrials
9 HDFC BANK LIMITED	2.3	India	Financials
10 YANGZIJANG SHIPBUILDING (HOLDINGS)	2.2	Singapore	Industrials

Asset Allocation

Regional Allocation

Top Country Weightings

India	25.6%
China	23.4%
Taiwan	17.5%
United States	8.1%
South Korea	5.0%
Singapore	5.0%
Hong Kong	3.3%
Philippines	2.7%
Canada	2.4%
Australia	1.6%
Other	2.5%
Cash	2.9%

Breakdown By Market Cap (%)


Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to emerging markets which are typically riskier than more established markets. Difficulty in trading may arise, resulting in a negative impact on your investment. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended. The insolvency of any institution providing services, such as safekeeping of assets or holding investments with returns linked to financial contracts (known as derivatives), may expose the Fund to financial loss. The Fund may enter into various financial contracts (known as derivatives) in an attempt to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved.

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