

Benchmark

| | |
|-----------|--------------------------------|
| Benchmark | Mstar (IA) Europe Excluding UK |
| IA sector | Europe Excluding UK |

Identification Codes

| | |
|------------|--------------|
| Sedol code | 0171973 |
| Mex code | CNEUR |
| ISIN code | GB0001719730 |

Fund Overview

| | |
|-------------------------|----------------------------|
| Price | Bid 740.44p |
| | Offer 740.44p (01/04/2025) |
| Historic yield | 1.11% |
| Fund size | £242.8m |
| Number of holdings | 73 |
| Portfolio turnover rate | -5.80% |

Charges

| | |
|------------------|-------|
| Initial charge | 5.25% |
| Exit charge | None |
| Performance fees | No |
| Ongoing Charges | 1.55% |

Fund Background

| | |
|-----------------|----------------|
| Valuation point | Daily 12:00 |
| Fund type | Unit Trust |
| Launch date | 22/05/1986 |
| Launch price | £0.50 |
| Fund currency | Pound Sterling |
| Fund domicile | United Kingdom |
| NISA allowable? | Yes |
| SIPP allowable? | Yes |

Dealing

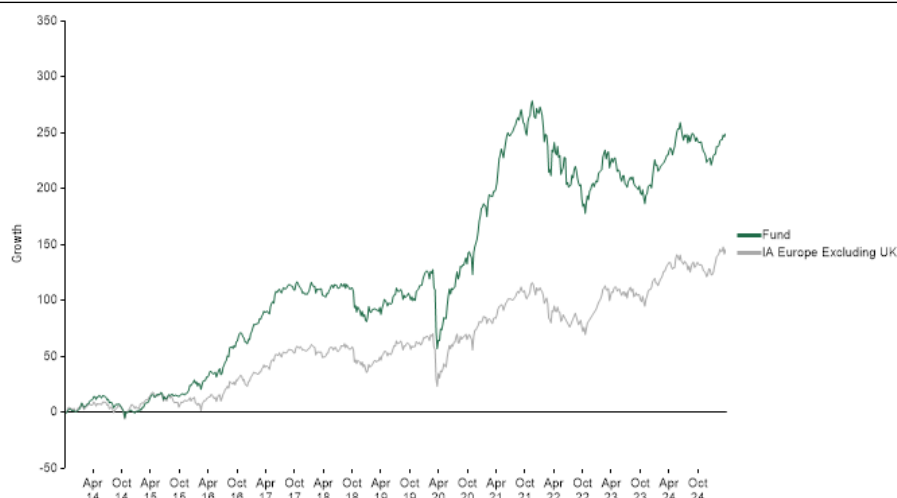
| | |
|-------------------------|---------|
| Settlement period: buy | 4 days |
| Settlement period: sell | 4 days |
| Pricing basis | Forward |

Distribution Dates

| Ex dividend date(s) | Income payment date (s) |
|---------------------|-------------------------|
| 10th September | 10th November |

Aims

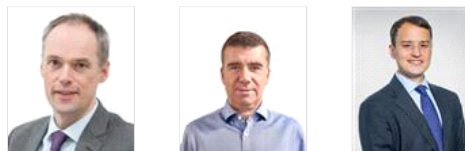
The aim of the Fund is to provide capital growth, that is, to increase the value of your investment, over a minimum of 5 years, however, there is no certainty this will be achieved.

Performance

Cumulative Performance (%)

| | 1 year | 3 years | 5 years | 10 years |
|----------|--------|---------|---------|----------|
| Fund | 2.49% | 0.29% | 105.74% | 199.41% |
| Sector | 0.88% | 20.93% | 76.11% | 104.12% |
| Rank | - | - | - | - |
| Quartile | - | - | - | - |

Discrete Performance (%) - to last month end

| | 03/24 to 03/25 | 03/23 to 03/24 | 03/22 to 03/23 | 03/21 to 03/22 | 03/20 to 03/21 |
|------|----------------|----------------|----------------|----------------|----------------|
| Fund | 2.49% | 2.06% | -4.13% | 12.54% | 82.30% |

Fund Managers


| | | | |
|--------------|----------------|-----------------|---------------|
| Name: | David Walton | Steve Robertson | Tom Livesey |
| Manager for: | 11 yrs, 6 mths | 3 yrs, 0 mths | 3 yrs, 7 mths |

Ratings

Group Details

| | |
|-------------------|--|
| Group address | Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP |
| Group telephone | 0808 145 2500 |
| Dealing telephone | 0808 145 2501 |
| Email | service@marlboroughgroup.com |
| Homepage | www.marlboroughgroup.com |
| Fax number | 01204 533045 |

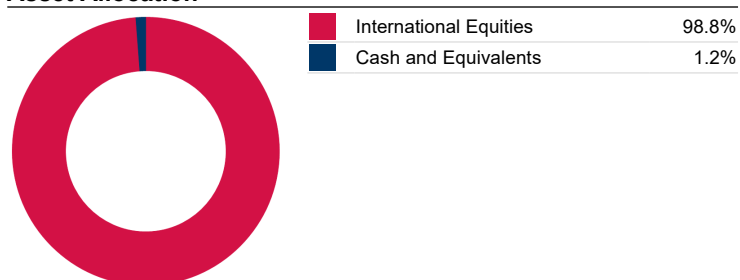
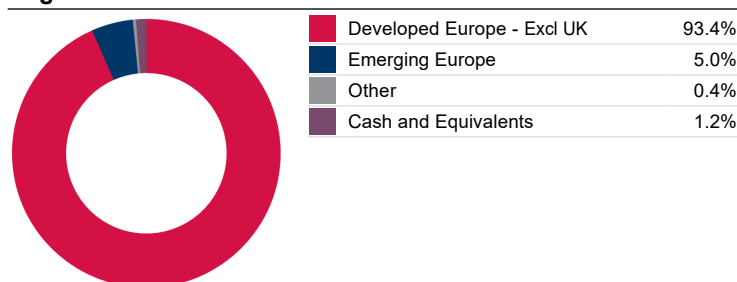
Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds.

Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL).

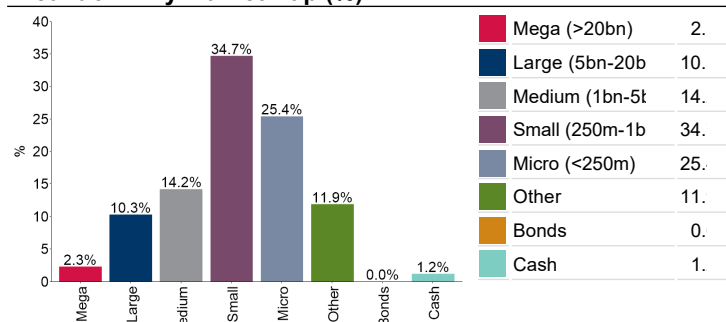
Data accurate as of 01/04/2025.

Top 10 Holdings

| Name | % Weight | Country | Sector |
|-----------------------------------|----------|-------------|------------------------|
| 1 GR. SARANTIS S.A. | 4.9 | Greece | Consumer Staples |
| 2 PROACT IT GROUP | 3.7 | Sweden | Technology |
| 3 NN GROUP N.V. | 3.5 | Netherlands | Financials |
| 4 LOOMIS AB | 3.4 | Sweden | Industrials |
| 5 LNA SANTE | 2.8 | France | Health Care |
| 6 IPSOS | 2.5 | France | Consumer Discretionary |
| 7 STEF | 2.3 | France | Industrials |
| 8 KONINKLIJKE AHOLD DELHAIZE N.V. | 2.3 | Netherlands | Consumer Staples |
| 9 U-BLOX HOLDING AG | 2.3 | Switzerland | Technology |
| 10 H & H INTL AS | 2.3 | Denmark | Industrials |

Asset Allocation

Regional Allocation

Top Country Weightings

| | |
|-------------|-------|
| France | 25.4% |
| Sweden | 14.3% |
| Netherlands | 9.0% |
| Italy | 9.0% |
| Denmark | 8.9% |
| Germany | 6.6% |
| Spain | 6.2% |
| Greece | 4.9% |
| Switzerland | 4.1% |
| Finland | 3.6% |
| Other | 6.8% |
| Cash | 1.2% |

Breakdown By Market Cap (%)


Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund will be exposed to smaller companies which are typically riskier than larger, more established companies. Difficulty in trading may arise, resulting in a negative impact on your investment. Shares in smaller companies may be harder to sell at a desired price and/or in a timely manner, especially in difficult market conditions. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended.

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Data accurate as of 01/04/2025.